

**Item No.36: Increase in fee of Condonation Cases under Regulations 46 (2)/69(2) & 46(3), 58, 61(1), 71&75, 65/78, 11 & 19, 190(4) (7).**

The Council considered and deliberated on the proposal for increase in fee of condonation payable by members firms' and Articled Assistants under Regulations 46 (2)/69(2) & 46(3), /69(3), 50, 58, 61(1), 71&75, 65/78, 11 & 19, 190(4) and 190(7) of Chartered Accountants Regulations, 1988.

The Council noted that large numbers of requests are received from members and students for condonation for breach of above referred regulations. The condonation cases under different Regulations were increased over the years which creates administrative difficulties as well as give a wrong message to CA fraternity. Violation of breach of Regulations due to delay in filing the requisite forms is increasing particularly under Regulation 190(7) in the month of January/February due to the

position as per constitution certificate as on 1st January for empanelment of Bank/CAG Audit.

In order to avoid/minimize the violation of regulations by the respective members/firms and articled assistants to some extent, the Council after deliberations accepted the recommendations of the Executive Committee and decided to increase in condonation fees payable by members/Firm and articled assistants for breach of Regulations 46 (2)/69(2) & 46(3), 69(3), 50, 58, 61(1), 71 & 75, 65/78, 11 & 19, 190(4) and 190(7) of Chartered Accountants Regulations, 1988 be revised as under:-

Period of delay	Existing fee (Amount in Rs.)	Revised Fee (amount in Rs.)
Up to 30 days	100/-	500/-
31-180 days	300/-	1000/-
181-365 days	1000/- (beyond 181 days)	2,000/- (beyond 181-365 days)
Beyond 365 days	-	10,000/-

The aforesaid increase in condonation fee will be effective from 1<sup>st</sup> April, 2017.